



Security Agreement: DK-568148-PJB-SA
Non-Negotiable-Private between the parties

: plain-simple-english: plain-simple-counting-systems: now-time.
: non-negotiable: private-between-parties.

Parties

Debtor:
PHILIP JOHN BUTTERWORTH

Creditor:
Philip-John: Butterworth

Preamble.

From the earliest times legislation has enforced rights and exacted liabilities by utilising a corporate concept by recognising human beings as Juristic Persons other than as a man or woman.

The theories by which this mode of legal obligation has developed, has been justified, qualified, and defined are the subject matter of a very sizeable library. The historic roots of a particular society, economic pressures, philosophic notions, all have had their share in the response to the way persons carry on their affairs through what is the familiar devices of corporations.

Attribution of legal rights and duties on the juristic person other than man or woman is necessarily a metaphorical process and none the worse for it. No doubt, "*Metaphors in law are to be narrowly watched.*" (Cardoza. J...In *Berkey V. Third Avenue R. Co.*, 244N.Y.84.94). "*But all instruments of thought should be narrowly watched lest they be abused and fail in their services to reason.*" See *US V SCHOPHONY CORP. OF AMERICA*, 333 U.S. 795; 68 S. Ct. 855; 1948 U.U.

"*There, every man is independent of all laws, except those prescribed by nature. He is not bound by any institutions formed by his fellowman without his consent.*"

CRUDEN v NEALE, 2 N.C. 338 (1796) 2 S.E. 70.

The Agreement.

For regard to the Interpretation Policy: DK-568148-PJB-IP is primary.
For reference to scripture is supportive of status.

For this mutually agreed Security Agreement is between the juristic person PHILIP JOHN BUTTERWORTH hereinafter jointly and severally "Debtor" and the living soul man: [Philip-John: Butterworth©](#), hereinafter "Creditor".

For [Creditor](#) is the title holder in due course, co-beneficiary, co-trustee and signatory officer.

For the consideration of **Creditor**.

- For un-authorised derivatives of **Debtor**, past or current or future, known or unknown, are third-party-debtors of this agreement.
- For **Debtor** constitutes the source, origin and substance being a conduit granting **Creditor** capacity for interacting, contracting and exchanging goods and services in commerce with other juristic persons.
- For **Debtor** constitutes the source of assets, via the sentiment existence, exercise of faculties and toil of **Creditor** which provides valuable consideration sufficient for supporting any contract that **Debtor** may execute and concerning which **Debtor** may be regarded as bound.
- For providing security for settlement of all sums due and owing, as become due and owing by **Debtor** for valuable consideration, does hereby and herewith Agree and Covenant that **Debtor** shall undertake the obligation.
- For functioning and serving as the transmitting utility for the benefit of **Creditor**, granting **Creditor** ability for engaging in commerce with other juristic persons.
- For indemnifying, defending and holding **Creditor** harmless against all liability, claims, demands, orders, summonses, warrants, detainers, judgments, damages, costs, losses, liens, levies, depositions, lawsuits, legal actions, penalties, fines, interest and expenses both absolute and contingent, due and become due, existing and hereafter arising, howsoever evidenced, suffered, incurred and imposed on **Debtor** for whatever reason, purpose and cause.
- For valuable consideration **Debtor** does hereby and herewith expressly acknowledge, consent and agree that **Creditor** Is not an accommodating party or surety for **Debtor**.

This Security Agreement endures and perpetuates in effect until the cessation of all vital functions and faculties of: **Philip-John: Butterworth©**

By order of PHILIP JOHN BUTTERWORTH – DK 568148

Whereas: sub-scribed and sworn under the laws of perjury



Philip-John: Butterworth©

of the ^{1st} day of the month *January* 2022

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